

Sample Balance Sheet

Balance Sheet as of 12/31/17	
Assets	Amount
Current Assets	
Cash	\$2,000
Accounts Receivable	\$1,000
Inventory	\$5,000
Prepaid expenses	\$400
Total	\$8,400
Fixed Assets	
Equipment	\$5,000
Accumulated depreciation (subtract from equipment value)	\$500
Total Fixed Assets	\$4,500
TOTAL ASSETS (Current + Fixed Assets)	\$12,900
Liabilities	Amount
Current Liabilities	
Accounts Payable	\$1,950
Accrued Expenses	\$425
Total	\$2,375
Long-term Liabilities	
Notes Payable	\$3,000
TOTAL LIABILITIES (Current + Long-term)	\$5,375
Equity	Amount
TOTAL ASSETS - TOTAL LIABILITIES	\$7,525